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			002304
	Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.		
	Yanghe		

	18	18
	025-52489218	025-52489218
	025-52489218	025-52489218
	yanghe002304@vip.163.com	yanghe002304@vip.163.com

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2017

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	14,542,579,775.61	11,530,491,074.18	26.12%
	5,004,991,771.22	3,908,260,474.95	28.06%
	4,685,619,293.86	3,714,783,323.02	26.13%
	1,658,765,767.11	876,333,467.91	89.28%
/	3.32	2.59	28.19%
/	3.32	2.59	28.19%
	15.95%	14.22%	1.73%
	41,304,386,431.57	43,258,140,702.38	-4.52%
	30,581,172,010.60	29,515,040,285.72	3.61%

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	1,646,609.45	
	42,816,055.00	
	9,845,335.21	

	9,206,281.24	
	362,574,987.99	
	106,587,423.14	
	129,368.39	
	319,372,477.36	--

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28.06% 145.43 26.12% 50.05

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	14,542,579,775.61	11,530,491,074.18	26.12%	
	4,144,543,172.78	4,623,801,493.88	-10.37%	2017 9 1

	1,173,283,871.19	956,290,842.81	22.69%	
	879,927,101.13	799,994,253.11	9.99%	
	-22,259,642.06	-34,091,176.13	34.71%	
	1,686,553,046.76	1,321,667,756.50	27.61%	
	14,081,855.01	11,397,176.99	23.56%	
	1,658,765,767.11	876,333,467.91	89.28%	
	1,715,156,668.03	864,876,394.33	98.31%	
	-3,328,468,742.55	-2,840,806,992.75	-17.17%	
	37,783,067.98	-1,101,873,522.76	103.43%	
	2,118,329,322.46	223,477,296.55	847.89%	1 2017 9 1

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	393,044,690.57	246,245,190.73	59.62%	

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	14,542,579,775.61	100%	11,530,491,074.18	100%	26.12%
	14,075,880,197.90	96.79%	11,303,932,322.00	98.04%	24.52%
	466,699,577.71	3.21%	226,558,752.18	1.96%	105.99%
	13,937,784,791.61	95.84%	11,157,349,786.93	96.76%	24.92%
	138,095,406.29	0.95%	146,582,535.07	1.27%	-5.79%
	466,699,577.71	3.21%	226,558,752.18	1.96%	105.99%
	7,838,808,350.09	53.90%	6,382,455,883.33	55.35%	22.82%
	6,703,771,425.52	46.10%	5,148,035,190.85	44.65%	30.22%

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	14,075,880,197.90	3,745,568,716.62	73.39%	24.52%	-15.62%	12.66%
	13,937,784,791.61	3,677,911,291.51	73.61%	24.92%	-15.97%	12.84%
	7,509,465,475.82	2,110,159,798.70	71.90%	20.02%	-14.66%	11.42%

	6,566,414,722.08	1,635,408,917.92	75.09%	30.10%	-16.83%	14.05%
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	1,787,735,944.16	4.33%	1,354,753,836.21	3.76%	0.57%	
	7,425,229.32	0.02%	9,509,905.07	0.03%	-0.01%	
	12,471,141,853.55	30.19%	11,604,442,640.37	32.17%	-1.98%	
	5,111,556.94	0.01%	19,607,067.68	0.05%	-0.04%	
	8,007,500,021.27	19.39%	7,759,459,661.61	21.51%	-2.12%	
	248,978,147.69	0.60%	588,146,503.54	1.63%	-1.03%	
	109,088.00		145,452.00			
	11,044,157,310.79	26.74%	8,290,181,941.96	22.99%	3.75%	
	4,330,397,738.39	10.48%	1,620,338,814.69	4.49%	5.99%	

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3.	0.00	-94,440,184.68	-94,440,184.68	0.00	425,350,132.53	0.00	330,909,947.85
	0.00	-94,440,184.68	-94,440,184.68	0.00	425,350,132.53	0.00	330,909,947.85
	0.00	-94,440,184.68	-94,440,184.68	0.00	425,350,132.53	0.00	330,909,947.85
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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1,004,980,126.09	205,180,995.47	389.80%

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	425,350,132.53	-94,440,184.68	-94,440,184.68	425,350,132.53	0.00	16,882,007.36	330,909,947.85	
	425,350,132.53	-94,440,184.68	-94,440,184.68	425,350,132.53	0.00	16,882,007.36	330,909,947.85	--

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			334,400,000.	29,421,341,835.07	4,220,018,184.43	13,638,295,161.50	4,405,815,783.03	3,365,610,119.11
			10,000,000.00	14,213,546,937.30	422,533,376.72	5,649,909,157.49	479,837,865.89	359,877,248.62
			110,000,000.00	5,969,124,238.24	1,359,928,745.65	770,627,221.91	968,131,064.72	990,306,609.45
			5,000,000.00	1,331,955,877.44	627,903,578.42	1,805,879,409.31	819,343,779.05	614,811,950.21

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2018 1-9

2018 1-9

2018 1-9	20.00%		30.00%
2018 1-9	669,799.45		725,616.07
2017 1-9			558,166.21

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2018		75.55%	2018 01 29	2018 01 30	2018-005
2017		77.43%	2018 05 23	2018 05 24	2018-022

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	COD		1		COD 200mg/L 20mg/L	GB27631— 2011 2	COD 148.27 9 2018 1-6	COD 4 / 0.3 /	
	COD		2		COD 130mg/L 5mg/L		COD 43.15 1.66 2018 1-6	COD 540.61 / 56.31 /	
	COD		1		COD 152mg/L 16mg/L	GB27631— 2011 2	COD 60.14 6.33 2018 1-6	COD 672 / 42 /	
	COD		1		COD 24.5mg/L 0.537mg/L 0.1mg/m ³ 88.5mg/m ³	GB27631— 2011 2	COD 1.091 0.02 1.25 1.12 (2018 1-6	COD 2.057 / 0.308 / 52.5 / 17.2 /	
	COD		1		COD		COD 0.492	COD 14.2	

					132mg/L 14.1mg/L		0.0525 2018	/ 1.42 /	
						GB27631— 2011 2	1-6		

2018

- (1) 2012 10000 /
GB27631 2011 2
- (2) 2013 4200 /
- (3) 2015 6000 /
GB27631 2011 2
- (4) 2013 200 /
GB27631 2011 2
- (5) 2015 150 /
GB27631 2011 2

2018

32000020140595 32000020140604 32000020140594

1 COD 2018 3 19 3 2018 5 5 1

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8.2		6.63
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	5,912,011	1,478,003	0	4,434,008		2019 3 23

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			37			7	
		5.81%	87,483,213	25,539,590	0	87,483,213	
		4.20%	63,224,544	-2,602,603	0	63,224,544	
		1.01%	15,280,000	-6,770,000	0	15,280,000	

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10			502,858,939
4		12,000,000	514,858,939

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			65,000	0	5,000	60,000	0	0	0
	--	--	65,000	0	5,000	60,000	0	0	0

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2018 06 30

	1,787,735,944.16	1,751,452,876.18
	188,592,000.40	212,812,236.57
	7,425,229.32	8,485,382.83
	140,996,926.44	86,661,808.28
	60,497,166.89	57,084,601.83
	12,471,141,853.55	12,861,503,434.11

		552,200,000.00
	11,044,157,310.79	12,996,375,380.41
	25,700,546,431.55	28,526,575,720.21
	4,330,397,738.39	3,460,279,142.76
	5,111,556.94	1,980,046.94
	8,007,500,021.27	8,249,559,468.26
	248,978,147.69	234,431,457.83
	788,063.58	788,063.58
	1,794,798,929.01	1,653,546,427.07
	276,001,989.95	276,001,989.95
	999,640.08	1,091,644.16
	745,162,756.42	649,659,107.71
	194,101,156.69	204,227,633.91
	15,603,840,000.02	14,731,564,982.17
	41,304,386,431.57	43,258,140,702.38
		8,200,000.00

	1,101,939,736.78	1,111,403,574.47
	2,057,817,716.67	4,199,846,323.30
	36,752,349.73	209,658,648.29
	1,914,592,899.51	2,289,562,127.67
	512,890,294.45	
	4,800,374,161.16	5,620,040,515.94
	10,424,367,158.30	13,438,711,189.67
	109,088.00	145,452.00
	198,852,570.75	199,107,530.75
	102,923,666.67	107,349,666.67
	16,681,415.38	17,957,771.10
	318,566,740.80	324,560,420.52
	10,742,933,899.10	13,763,271,610.19
	1,506,988,000.00	1,506,988,000.00

	741,704,076.44	741,704,076.44
	-95,124,942.31	915,704.03
	753,494,000.00	753,494,000.00
	27,674,110,876.47	26,511,938,505.25
	30,581,172,010.60	29,515,040,285.72
	-19,719,478.13	-20,171,193.53
	30,561,452,532.47	29,494,869,092.19
	41,304,386,431.57	43,258,140,702.38

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	1,387,351,184.23	1,109,561,846.20
	100,718,256.76	162,947,960.82
	15,259,788,457.68	7,526,709,429.22
	8,556,238.01	2,635,654.78
	4,276,514,554.67	2,605,425,138.06
	843,732,973.01	1,160,366,132.04
	9,412,926,027.04	9,944,024,331.15
		150,000,000.00
	7,600,000,000.00	8,803,227,424.95
	38,889,587,691.40	

	2,232,872,939.47	2,038,625,617.54
	6,190,139,180.24	5,408,241,180.24
	5,233,687,709.35	5,402,239,827.59
	60,432,126.08	49,968,361.62
	788,063.58	788,063.58
	1,262,962,754.62	1,275,763,366.60
	6,249,903.50	6,093,941.15
	158,606,824.94	165,885,624.34
	15,145,739,501.78	14,347,605,982.66
	54,035,327,193.18	45,812,503,899.88
	1,081,957,961.95	1,166,484,374.31
	26,379,621,966.36	21,608,300,346.42
	476,527,409.96	383,026,142.73
	512,890,294.45	
	175,126,485.20	169,460,166.49

	28,626,124,117.92	23,327,271,029.95
	109,088.00	145,452.00
	145,258,736.65	145,437,496.65
	31,666.67	79,166.67
	145,399,491.32	145,662,115.32
	28,771,523,609.24	23,472,933,145.27
	1,506,988,000.00	1,506,988,000.00
	1,341,628,480.93	1,341,628,480.93
	753,494,000.00	753,494,000.00
	21,661,693,103.01	18,737,460,273.68
	25,263,803,583.94	22,339,570,754.61
	54,035,327,193.18	45,812,503,899.88

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	14,542,579,775.61	11,530,491,074.18
	14,542,579,775.61	11,530,491,074.18
	8,297,255,361.71	6,575,865,045.69
	4,144,543,172.78	4,623,801,493.88
	2,118,329,322.46	223,477,296.55
	1,173,283,871.19	956,290,842.81

“ ”	5,005,460,138.50	3,900,117,293.25
“ ”		
	5,004,991,771.22	3,908,260,474.95
	468,367.28	-8,143,181.70
	-96,057,298.22	-117,566.55
	-96,040,646.34	-112,337.89
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	-96,040,646.34	-112,337.89
1.		
2.	-94,440,184.68	
3.		
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5.	-1,600,461.66	-112,337.89
6.		
	-16,651.88	-5,228.66
	4,909,402,840.28	3,899,999,726.70
	4,908,951,124.88	3,908,148,137.06
	451,715.40	-8,148,410.36
	3.32	2.59
	3.32	2.59

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	5,818,533,816.06	4,156,089,927.21
	2,978,696,332.04	3,750,261,900.89
	1,748,078,281.64	49,786,365.69
	459,641,206.77	452,759,628.96
	-14,690,846.59	-21,936,007.35
	623,849.38	147,081.14
“ ”		
“ ”	6,335,233,020.48	5,680,175,012.75
		-2,262,610.83
“_”	-266,904.79	-269,560.05
	4,560,500.00	7,102,200.00
“ ”	6,985,711,608.51	5,612,078,610.58
	1,603,043.87	1,422,940.31

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	487,969,678.36	177,036,378.29
	14,487,775,615.36	10,900,353,273.55
	4,043,674,998.56	3,882,657,233.48
	954,572,757.33	859,732,952.89
	6,320,032,410.56	4,196,720,712.60
	1,510,729,681.80	1,084,908,906.67
	12,829,009,848.25	10,024,019,805.64
	1,658,765,767.11	876,333,467.91
	16,867,255,600.34	9,335,040,013.91
	384,802,904.72	134,346,717.16
	2,954,264.71	567,381.96
		5,116,000.00
	17,255,012,769.77	9,475,070,113.03
	306,225,523.31	166,365,278.99
	15,233,630,578.43	8,442,124,469.02
		1,703,970.69



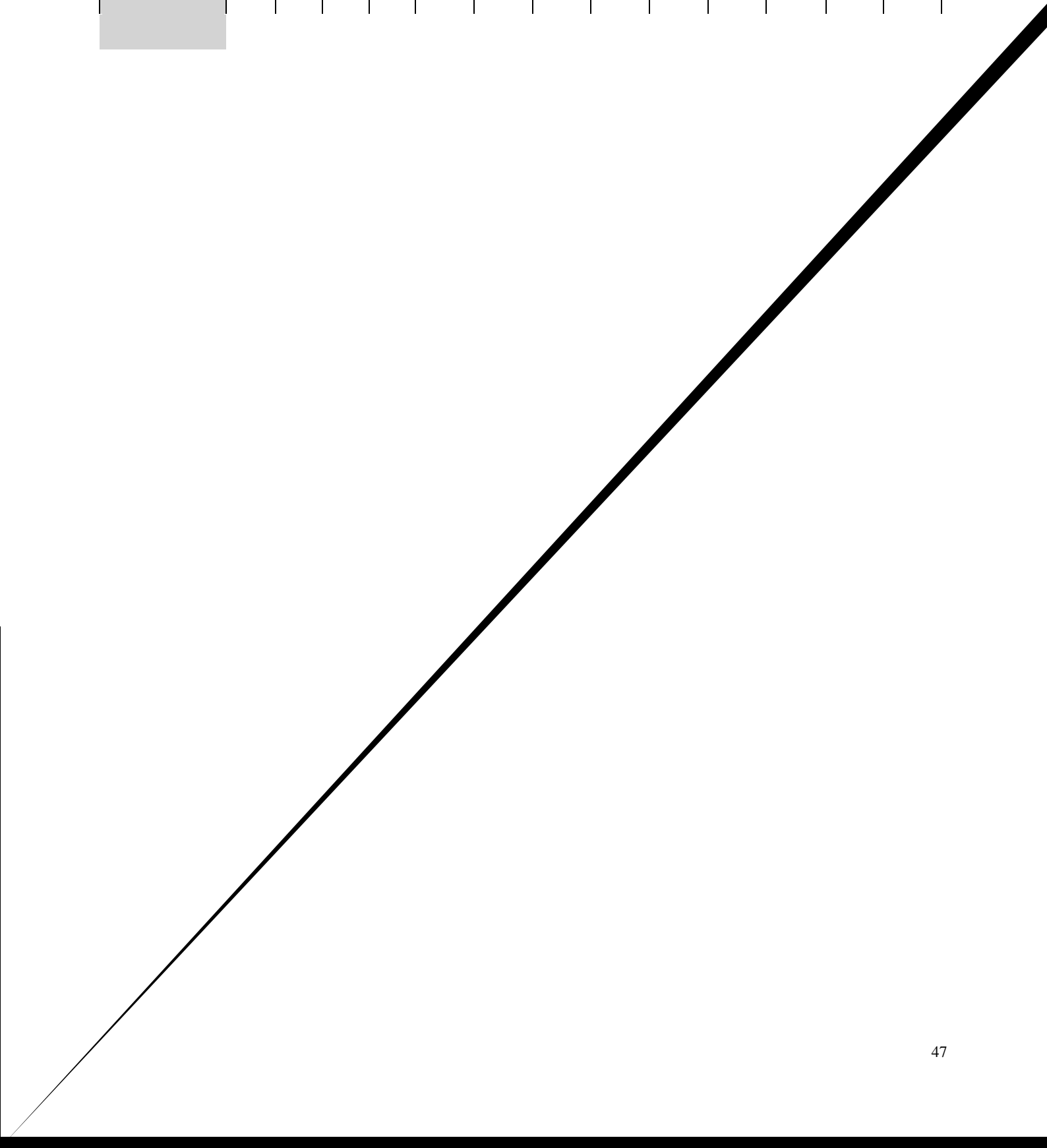
	2,442,999,751.66	939,898,476.75
	440,960,891.68	1,694,740,227.18
	5,839,214,472.87	5,912,711,798.08
	786,875,432.23	-2,428,651,877.77
	11,896,752,678.07	3,467,656,803.94
	2,255,811,271.77	3,392,465,973.38
	89,664.41	12,000.00
	14,152,653,614.25	6,860,134,777.32
	107,676,351.41	195,995,655.61
	11,224,303,908.37	1,273,932,244.73
	11,331,980,259.78	1,469,927,900.34
	2,820,673,354.47	5,390,206,876.98
	36,364.00	36,364.00
	3,329,932,378.55	2,712,585,527.00
	3,329,968,742.55	2,712,621,891.00
	-3,329,968,742.55	-2,712,621,891.00
	209,293.88	

	277,789,338.03	248,933,108.21
	1,109,561,846.20	857,155,107.31
	1,387,351,184.23	1,106,088,215.52

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	1,506,988,000.00				741,704,076.44		915,704.03		753,494,000.00		26,511,938,505.25	-20,171,193.53	29,494,869,092.19	
	1,506,988,000.00				741,704,076.44		915,704.03		753,494,000.00		26,511,938,505.25	-20,171,193.53	29,494,869,092.19	
“ ”							-96,040,646.34				1,162,172,371.22	451,715.40	1,066,583,440.28	
							-96,040,646.34				5,004,991,771.22	451,715.40	4,909,402,840.28	
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										-3,842,819,400.00	-3,842,819,400.00
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	1,506,988,000.00				1,341,628,480.93				753,494,000.00	21,661,693,103.01	25,263,803,583.94

	1,506,988,000.00				1,341,628,480.93				753,494,000.00	16,215,863,370.70	19,817,973,851.63
	1,506,988,000.00				1,341,628,480.93				753,494,000.00	16,215,863,370.70	19,817,973,851.63
" "										2,521,596,902.98	2,521,596,902.98
										5,686,271,702.98	5,686,271,702.98

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	1,506,988,000.00				1,341,628,480.93				753,494,000.00	18,737,460,273.68	22,339,570,754.61

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14.462%

1,500.00

983.415

14.462%

700.00

458.927

6.749%

300.00

196.683

2.892%

100.00

65.561

0.964%

100.00

65.561

0.964%

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872.02

571.705

8.408%

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2012	5	17	2011	2011	12	31	90,000.00
		10	2				108,000.00
2013	5	17	2012				70.00
10					2014	5	
358			157,793,218.58				
			107,642.00	107,642.00			
2015	5	26	2014	2014	12	31	107,642.00
		10	4				150,698.80

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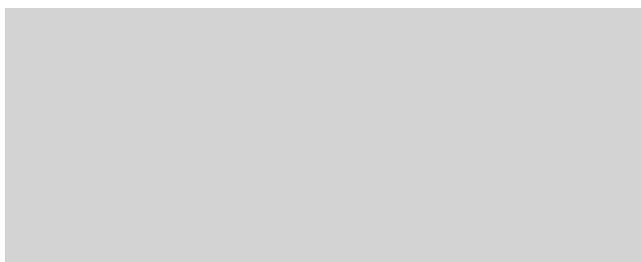
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		20 25	5	3.80 4.75
		10	5	9.50
		10	5	9.50
		8	5	11.88

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	7-10	0	14.29-10.00
	10	0	10.00

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		17% 16% 13% 12% 11% 10% 6% 19%
		7% 5%

		25%	16.5%	0%	27%
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	16.5%
ZYG E-Commerce HK Limited	16.5%
YANGHE CHILE SPA	27%
YangHe International Investment Ltd ZYG LTD	0%
ZYG TECHNOLOGY INVESTMENT LTD	0%

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11% 10% 6% 19% [2012]38 17% 16% 13%

YANGHE CHILE SPA 19%
 ZYG E-Commerce HK Limited ZYG LTD YangHe International Investment Ltd ZYG
 TECHNOLOGY INVESTMENT LTD

[2018]32 2018 5 1
 17% 11% 16% 10%
 11% 10% 16%
 12%

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[2017]144

70% 60% 2017 5 1 2017 9 50%

2017 5 1

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	7,968.58	4,883.33
	1,755,945,554.09	1,726,983,843.15
	31,782,421.49	24,464,149.70
	1,787,735,944.16	1,751,452,876.18
	56,050,587.33	343,070,375.12

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	188,592,000.40	212,812,236.57
	188,592,000.40	212,812,236.57

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	51,218,594.95	
	51,218,594.95	

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	10,664,4	100.00%	3,239,20	30.37%	7,425,229	10,833,	100.00%	2,348,172	21.67%	8,485,382.8



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	600,000.00	5.63	480,000.00
	454,356.93	4.26	454,356.93
	276,942.62	2.60	13,847.13
	8,127,299.39	76.21	2,125,504.05

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1	134,240,424.72	95.21%	85,033,318.92	98.12%
1 2	6,458,521.22	4.58%	341,247.89	0.40%
2 3	7.50		1,197,641.47	1.38%
3	297,973.00	0.21%	89,600.00	0.10%
	140,996,926.44	--	86,661,808.28	--

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		(%)
	65,580,353.62	46.51
	50,500,000.00	35.82
	2,410,000.00	1.71
	1,850,000.00	1.31
	1,500,000.00	1.06
	121,840,353.62	86.41

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	80,747,048.93	64.14%	47,839,924.27	59.25%	32,907,124.66	80,747,048.93	67.33%	47,839,924.27	59.25%	32,907,124.66
	45,142,061.67	35.86%	17,552,019.44	38.88%	27,590,042.23	39,188,922.37	32.67%	15,011,445.20	38.31%	24,177,477.17
	125,889,110.60	100.00%	65,391,943.71	51.94%	60,497,166.89	119,935,971.30	100.00%	62,851,369.47	52.40%	57,084,601.83

1

	42,907,124.66	10,000,000.00	23.31%
	22,839,924.27	22,839,924.27	100.00%
	15,000,000.00	15,000,000.00	100.00%
	80,747,048.93	47,839,924.27	--

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1			
1	13,147,423.55	657,371.19	5.00%
1 2	9,442,198.51	944,219.85	10.00%
2 3	6,057,960.42	1,817,388.13	30.00%
3 4	3,003,592.52	1,501,796.26	50.00%
4 5	4,298,213.29	3,438,570.63	80.00%
5	9,192,673.38	9,192,673.38	100.00%
	45,142,061.67	17,552,019.44	38.88%

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2,540,574.24

0.00

3

	65,747,048.93	65,747,048.93
	25,888,694.62	23,738,248.46
	3,910,000.00	3,910,000.00
	30,343,367.05	26,540,673.91
	125,889,110.60	119,935,971.30

4

		42,907,124.66	3-4	34.08%	10,000,000.00
		22,839,924.27	3-4	18.14%	22,839,924.27
		15,000,000.00	5	11.92%	15,000,000.00

		4,487,500.00	2-3	3.56%	1,346,250.00
		3,910,000.00	5	3.11%	3,910,000.00
	--	89,144,548.93	--	70.81%	53,096,174.27

6

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	312,112,273.82	10,371,479.92	301,740,793.90	375,309,467.17	10,371,479.92	364,937,987.25
	553,416,082.86		553,416,082.86	523,779,562.33		523,779,562.33
	563,472,005.34	354,482.74	563,117,522.60	1,512,612,958.86	720,789.05	1,511,892,169.81
	7,316,606.29	2,270,576.29	5,046,030.00	7,316,606.29	2,270,576.29	5,046,030.00
	11,047,821,424.19		11,047,821,424.19	10,455,847,684.72		10,455,847,684.72
	12,484,138,392.50	12,996,538.95	12,471,141,853.55	12,874,866,279.37	13,362,845.26	12,861,503,434.11

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	10,371,479.92					10,371,479.92
	720,789.05			366,306.31		354,482.74
	2,270,576.29					2,270,576.29
	13,362,845.26			366,306.31		12,996,538.95

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		552,200,000.00
		552,200,000.00

8

	10,939,663,910.63	12,823,346,324.01
	104,493,400.16	173,029,056.40
	11,044,157,310.79	12,996,375,380.41

9

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	2,786,345,738. 39	948,000.00	2,785,397,738. 39	1,936,227,142.7 6	948,000.00	1,935,279,142.76
	330,909,947.85		330,909,947.85			
	2,455,435,790. 54	948,000.00	2,454,487,790. 54	1,936,227,142.7 6	948,000.00	1,935,279,142.76
	1,545,000,000. 00		1,545,000,000. 00	1,525,000,000.0 0		1,525,000,000.00
	4,331,345,738. 39	948,000.00	4,330,397,738. 39	3,461,227,142.7 6	948,000.00	3,460,279,142.76

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/	425,350,132.53			425,350,132.53
	330,909,947.85			330,909,947.85
	-94,440,184.68			-94,440,184.68

3

	7,987,200. 00			7,987,200. 00					7.02%	3,529,485. 20
	948,000.00			948,000.00	948,000.00			948,000.00	0.09%	
	52,500,000. .00			52,500,000. .00					2.00%	
	162,442,49 3.39			162,442,49 3.39					3.33%	
	190,153,91 1.27		2,802,678. 07	187,351,23 3.20					6.25%	
	300,000,00 0.00			300,000,00 0.00					3.16%	
	105,000,00 0.00			105,000,00 0.00					62.50%	

	30,000,000.00			30,000,000.00					10.00%	
	30,000,000.00		5,828,599.13	24,171,400.87					28.20%	
	100,000,000.00			100,000,000.00					10.00%	
	52,654,366.05	16,633,762.53	9,711,967.96	59,576,160.62					1.50%	193,927.63
	5,000,000.00			5,000,000.00					5.00%	
	542,012.88			542,012.88					3.33%	
	102,271.50			102,271.50					6.82%	
()	15,000,000.00	15,000,000.00		30,000,000.00					5.42%	
	66,884,387.67	89,596,231.03	35,728,100.62	120,752,518.08					13.45%	

	1,507,500.00			1,507,500.00					5.00%	
	505,000.00			505,000.00					5.00%	
	70,000,000.00	30,000,000.00		100,000,000.00					10.00%	
	300,000,000.00			300,000,000.00					52.54%	
	330,000,000.00			330,000,000.00					12.83%	
	15,000,000.00			15,000,000.00					4.76%	
	100,000,000.00			100,000,000.00					2.74%	
		200,000,000.00	2,950,000.00	197,050,000.00					45.45%	
		165,000,000.00		165,000,000.00					55.00%	
		60,000,000.00		60,000,000.00					6.67%	

	100,000,00 0.00			100,000,00 0.00						
190	150,000,00 0.00			150,000,00 0.00						
26	100,000,00 0.00			100,000,00 0.00						
	150,000,00 0.00			150,000,00 0.00						
	100,000,00 0.00			100,000,00 0.00						
1	150,000,00 0.00			150,000,00 0.00						
	200,000,00 0.00			200,000,00 0.00						
	70,000,000 .00			70,000,000 .00						

	100,000,00 0.00			100,000,00 0.00						
()	120,000,00 0.00			120,000,00 0.00						
358 B	85,000,000 .00			85,000,000 .00						
	100,000,00 0.00			100,000,00 0.00						
A	100,000,00 0.00			100,000,00 0.00						
-		20,000,000 .00		20,000,000 .00						
	3,461,227, 142.76	596,229,99 3.56	57,021,345 .78	4,000,435, 790.54	948,000.00			948,000.00	--	3,723,412. 83

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	948,000.00			948,000.00
	948,000.00			948,000.00

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	1,980,046.94		138,628.44					-262,572.28	1,856,103.10	
		3,400,000.00	-144,546.16						3,255,453.84	
	1,980,046.94	3,400,000.00	-5,917.72					-262,572.28	5,111,556.94	
	1,980,046.94	3,400,000.00	-5,917.72					-262,572.28	5,111,556.94	

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1.	7,781,292,717.66	2,969,522,716.63	68,107,280.20	329,794,629.96	11,148,717,344.45
2.	43,123,246.60	25,179,871.50	5,043,354.60	38,014,696.63	111,361,169.33
1	4,986,918.61	14,184,762.82	5,043,354.60	38,014,696.63	62,229,732.66
2	38,136,327.99	10,995,108.68			49,131,436.67
3					

3.	782,248.31	1,592,764.79	111,367.52	1,890,292.04	4,376,672.66
1	782,248.31	1,592,764.79	111,367.52	1,890,292.04	4,376,672.66
4.	7,823,633,715.95	2,993,109,823.34	73,039,267.28	365,919,034.55	11,255,701,841.12
1.	1,533,929,641.94	1,109,582,470.15	48,535,906.55	207,109,857.55	2,899,157,876.19
2.	187,678,594.97	136,789,424.46	3,351,155.34	24,268,921.39	352,088,096.16
1	187,678,594.97	136,789,424.46	3,351,155.34	24,268,921.39	352,088,096.16
3.	214,454.74	1,220,447.35	65,945.17	1,543,305.24	3,044,152.50
1	214,454.74	1,220,447.35	65,945.17	1,543,305.24	3,044,152.50
4.	1,721,393,782.17	1,245,151,447.26	51,821,116.72	229,835,473.70	3,248,201,819.85
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4.					
1.	6,102,239,933.78	1,747,958,376.08	21,218,150.56	136,083,560.85	

	50,325,440.64	
	770,042,517.53	

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	12,508,050.29		12,508,050.29	10,431,829.70	10,431,829.70
	87,666,301.90		87,666,301.90	91,252,560.31	91,252,560.31
	38,631,255.92		38,631,255.92	33,759,459.32	33,759,459.32
	16,938,999.28		16,938,999.28	16,950,999.28	16,950,999.28
	501,741.65		501,741.65	650,166.18	650,166.18
	10,610,699.88		10,610,699.88	10,610,699.88	10,610,699.88
	3,003,129.84		3,003,129.84	1,542,699.41	1,542,699.41
	79,117,968.93		79,117,968.93	69,233,043.75	69,233,043.75
	248,978,147.69		248,978,147.69	234,431,457.83	234,431,457.83

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	495,000, 000.00	33,759,4 59.32	8,229,62 1.50	3,357,82 4.90		38,631,2 55.92	206.53%					
	528,180, 000.00	16,950,9 99.28		12,000.0 0		16,938,9 99.28	162.20%					
	70,000,0 00.00	650,166. 18		148,424. 53		501,741. 65	172.35%					

120,000, 10,610,6
000.00 99.88

1.	1,782,806,638.06			396,741,375.76	93,491,180.46	2,273,039,194.28
2.	158,784,794.30			1,524,296.76	5,052,883.81	165,361,974.87
1	158,784,794.30			1,524,296.76	5,052,883.81	165,361,974.87
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4.	1,941,591,432.36			398,265,672.52	98,544,064.27	2,438,401,169.15
1.	208,924,366.84			382,757,563.31	27,810,837.06	619,492,767.21
2.	18,296,148.85			996,802.22	4,816,521.86	24,109,472.93
1	18,296,148.85			996,802.22	4,816,521.86	24,109,472.93
3.						
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4.	227,220,515.69			383,754,365.53	32,627,358.92	643,602,240.14
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1.	1,714,370,916.67			14,511,306.99	65,916,705.35	1,794,798,929.01
2.	1,573,882,271.22			13,983,812.45	65,680,343.40	1,653,546,427.07

0.00%

15

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	276,001,989.95					276,001,989.95
	6,940,018.79					6,940,018.79
	21,250,284.80					21,250,284.80
	18,826,210.01					18,826,210.01
ZYG TECHNOLOGY INVESTMENT LTD	5,057,111.19					5,057,111.19
	11,333,195.25					11,333,195.25
	3,405,542.42					3,405,542.42
	342,814,352.41					342,814,352.41

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	6,940,018.79				6,940,018.79
	21,250,284.80				21,250,284.80
	18,826,210.01				18,826,210.01
ZYG TECHNOLOGY INVESTMENT LTD	5,057,111.19				5,057,111.19
	11,333,195.25				11,333,195.25
	3,405,542.42				3,405,542.42
	66,812,362.46				66,812,362.46

16

	1,091,644.16		92,004.08	999,640.08
	1,091,644.16		92,004.08	999,640.08

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	76,146,626.62	19,034,054.94	73,619,863.33	18,404,334.67
	74,454,546.54	18,613,636.63	44,667,749.86	11,166,937.46
	126,101,849.40	31,525,462.35	9,122,967.34	2,280,741.83

	2,703,958,410.00	675,989,602.50	2,471,228,375.00	617,807,093.75
	2,980,661,432.56	745,162,756.42	2,598,638,955.53	649,659,107.71

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	66,725,661.52	16,681,415.38	71,831,084.40	17,957,771.10
	66,725,661.52	16,681,415.38	71,831,084.40	17,957,771.10

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	6,429,061.94	5,890,523.76
	217,344,322.43	179,672,013.58
	223,773,384.37	185,562,537.34

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2020	29,839,655.24	29,839,655.24	
2021	82,161,059.93	82,161,059.93	
2022	67,671,298.41	67,671,298.41	
2023	37,672,308.85		
	217,344,322.43	179,672,013.58	--

18

	158,606,824.94	158,606,824.94
	35,494,331.75	45,620,808.97

	194,101,156.69	204,227,633.91
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19

		8,200,000.00
		8,200,000.00

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	964,780,097.66	949,161,768.88
	137,159,639.12	162,241,805.59
	1,101,939,736.78	1,111,403,574.47

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	2,057,817,716.67	4,199,846,323.30
	2,057,817,716.67	4,199,846,323.30

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	208,314,727.66	731,843,096.77	903,597,504.63	36,560,319.80
-	1,343,920.63	50,180,644.88	51,332,535.58	192,029.93
		177,926.33	177,926.33	
	209,658,648.29	782,201,667.98	955,107,966.54	36,752,349.73

2

1	202,843,814.89	628,125,829.39	798,669,863.98	32,299,780.30
2		42,988,848.20	42,988,848.20	
3	427,454.84	21,704,165.99	22,118,846.13	12,774.70
	372,876.50	18,980,094.14	19,346,752.37	6,218.27
	38,668.84	1,338,254.09	1,372,222.92	4,700.01
	15,909.50	1,385,817.76	1,399,870.84	1,856.42
4	884,823.00	30,155,106.90	30,946,756.00	93,173.90
5	4,158,634.93	8,869,146.29	8,873,190.32	4,154,590.90
	208,314,727.66	731,843,096.77	903,597,504.63	36,560,319.80

3

1	1,266,707.40	48,924,786.81	50,000,173.07	191,321.14
2	77,213.23	1,255,858.07	1,332,362.51	708.79
	1,343,920.63	50,180,644.88	51,332,535.58	192,029.93

23

	120,532,247.94	16,566,945.18
	177,170,841.34	301,944,997.98
	1,512,070,977.85	1,865,510,244.69
	51,679,394.67	51,144,185.46
	15,647,880.74	16,322,641.43
	5,034,757.15	4,946,210.32
	14,070,015.00	13,262,451.18
	15,455,969.02	16,034,117.97
	599,946.90	1,787,929.52
	2,615.98	5,144.20
	2,328,252.92	2,037,259.74
	1,914,592,899.51	2,289,562,127.67

24

	512,890,294.45	
	512,890,294.45	

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	2,703,958,410.00	2,249,550,630.00
	796,819,927.70	1,996,000,543.52
	659,365,520.09	618,260,719.07
	360,898,208.92	473,980,800.72

	194,015,203.51	176,017,865.12
	85,316,890.94	106,229,957.51
	4,800,374,161.16	5,620,040,515.94

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	900,225,902.35	
	900,225,902.35	--

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	109,088.00	145,452.00
	109,088.00	145,452.00

27

	199,107,530.75		254,960.00	198,852,570.75
	199,107,530.75		254,960.00	198,852,570.75
				--

28

	107,349,666.67		4,426,000.00	102,923,666.67
	107,349,666.67		4,426,000.00	102,923,666.67
				--

								/
	79,166.67			47,500.00			31,666.67	
	34,567,600.00			2,128,500.00			32,439,100.00	
	21,000,000.00			1,500,000.00			19,500,000.00	
	41,202,900.00						41,202,900.00	
	10,500,000.00			750,000.00			9,750,000.00	
	107,349,666.67			4,426,000.00			102,923,666.67	--

29

		+ -					
	1,506,988,000.00						1,506,988,000.00

30

	741,674,076.44			741,674,076.44

	30,000.00			30,000.00
	741,704,076.44			741,704,076.44

31

	915,704.03	-96,057,298.22			-96,040,646.34	-16,651.88	-95,124,942.31
		-94,440,184.68			-94,440,184.68		-94,440,184.68
	915,704.03	-1,617,113.54			-1,600,461.66	-16,651.88	-684,757.63
	915,704.03	-96,057,298.22			-96,040,646.34	-16,651.88	-95,124,942.31

32

	753,494,000.00			753,494,000.00
	753,494,000.00			753,494,000.00

33

	26,511,938,505.25	23,049,443,346.09
	26,511,938,505.25	23,049,443,346.09
	5,004,991,771.22	3,908,260,474.23
	3,842,819,400.00	3,164,674,800.00
	27,674,110,876.47	23,793,029,021.04

1)			0.00
2)	0.00		
3)	0.00		
4)		0.00	
5)	0.00		

34

	623,323,965.35	396,783,193.15
	183,431,281.08	154,811,818.76
[]	33,696,182.04	159,132,876.98
	71,140,770.36	39,901,117.99
	198,720,633.88	172,859,163.98
	1,086,640.87	954,878.22
	61,884,397.61	31,847,793.73
	1,173,283,871.19	956,290,842.81

[]

37

	321,003,601.66	285,410,264.24
	25,195,851.51	24,174,021.50
	3,255,342.15	4,527,417.98
	27,368,654.29	30,813,198.79
	7,555,589.82	5,903,661.80
	233,048,385.47	199,445,806.38
	7,841,135.54	5,269,957.86
	11,094,633.65	32,687,004.08
	24,109,472.93	22,353,100.08
	7,172,996.82	6,335,374.17
	29,500,815.97	32,655,996.22
	14,081,855.01	11,397,176.99
	168,698,766.31	139,021,273.02
	879,927,101.13	799,994,253.11

38

	3,273.00	3,927.00
	29,651,948.15	40,531,539.44
	5,853,136.06	3,626,360.94
	1,535,897.03	2,810,075.37
	-22,259,642.06	-34,091,176.13

39

	3,431,536.21	1,135,224.28
		200,000.00
		5,057,111.19
	3,431,536.21	6,392,335.47

40

	-5,917.72	-1,851,464.55
	24,864.90	
	20,605,420.19	10,635,678.43
	9,845,335.21	67,923,826.92
	362,574,987.99	169,537,149.93
	393,044,690.57	246,245,190.73

41

	1,621,744.55	-6,572,699.41

42

	42,816,055.00	19,825,300.00

43

	6,664,726.27	6,525,312.39	6,664,726.27
	5,761.47	2,050,611.47	5,761.47
	3,743,751.14		3,743,751.14
	776,790.86	2,001,634.05	776,790.86
	11,191,029.74	10,577,557.91	11,191,029.74

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44

	1,230,000.00	700,000.00	1,230,000.00
	225,300.00	343,997.01	225,300.00
	529,448.50	1,872,330.96	529,448.50
	1,984,748.50	2,916,327.97	1,984,748.50

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	1,783,247,487.33	1,471,183,080.20
	-96,694,440.57	-149,515,323.70
	1,686,553,046.76	1,321,667,756.50

2

	6,692,013,185.26
/	1,673,003,296.32
	-254,277.17
	8,911,469.58
	-5,556,979.18
	1,261,853.01
	-450,099.15
	9,637,783.35
	1,686,553,046.76

46

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47

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	41,104,801.02	28,488,032.35
	341,370,469.57	80,741,460.38
	29,651,948.15	40,531,539.44
	6,664,726.27	6,525,312.39
	38,390,055.00	15,399,300.00
	30,787,678.35	5,350,733.73
	487,969,678.36	177,036,378.29

2

	58,347,124.00	139,788,873.20
	637,001,710.35	487,433,818.22
	9,348,756.92	7,350,543.20
	11,116,556.99	32,716,610.51
	246,947,746.72	186,895,645.31
	8,642,230.69	6,858,540.02
	1,846,107.53	756,324.98
	83,038,096.13	72,047,002.49
	454,441,352.47	151,061,548.74
	1,510,729,681.80	1,084,908,906.67

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		5,116,000.00
		5,116,000.00

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	1,500,000.00	
	1,500,000.00	

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	5,005,460,138.50	3,900,117,293.25
	3,431,536.21	6,392,335.47
	352,088,096.16	320,786,217.80
	24,109,472.93	22,353,100.08
	92,004.08	607,831.52
“ ”	-1,621,744.55	6,572,699.41
“ ”	5,856,409.06	3,630,287.94
“ ”	-393,044,690.57	-246,245,190.73
“ ”	-95,503,648.71	-148,776,396.22
“ ”	-1,276,355.72	-739,142.12
“ ”	390,727,886.87	616,872,665.00
“ ”	-124,982,790.08	207,340,042.01
“ ”	-3,506,570,547.07	-3,812,578,275.50
	1,658,765,767.11	876,333,467.91
2	--	--
3	--	--
	1,787,735,944.16	1,354,753,836.21
	1,749,952,876.18	2,456,627,358.97
	37,783,067.98	-1,101,873,522.76

2

	1,787,735,944.16	1,749,952,876.18
	7,968.58	4,883.33
	1,755,945,554.09	1,726,983,843.15
	31,782,421.49	22,964,149.70
	1,787,735,944.16	1,749,952,876.18

49

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	--	--	56,050,587.33
	6,258,481.47	6.6166	41,409,868.50
	730,727.44	0.8434	616,295.52
	1,376,351,658.00	0.010189564	14,024,423.31
	--	--	
			1,126,898.21
	1,336,137.31	0.8434	1,126,898.21
	--	--	
			2,930,244.75
	442,862.61	6.6166	2,930,244.75
			1,390,249.52
	1,648,386.91	0.8434	1,390,249.52

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ZYG E-Commerce HK Limited			
ZYG LTD			

YangHe International Investment Ltd			
ZYG TECHNOLOGY INVESTMENT LTD			
YANGHE CHILE SPA			

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1 2018 6

150,000

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50,000

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				100.00%		
					100.00%	
					100.00%	
					97.00%	
					100.00%	

					100.00%	
				100.00%		
					100.00%	
				83.63%	16.37%	
					100.00%	
					100.00%	
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			CORP		100.00%	
					100.00%	
				99.99%	0.01%	
					100.00%	

					51.00%	
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					100.00%	
					100.00%	
ZYG E-Commerce HK Limited					100.00%	

ZYG LTD					69.08%	
YangHe International Investment Ltd					100.00%	
					100.00%	
					100.00%	
ZYG TECHNOLOGY INVESTMENT LTD					71.03%	
					100.00%	
				100.00%		
					100.00%	
				95.00%		
				100.00%		
YANGHE CHILE SPA				100.00%		
				50.00%	50.00%	
					100.00%	

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	5,106,921.61	1,980,046.94
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--	-5,917.72	-1,851,464.55
--	-5,917.72	-1,851,464.55
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	1	1-2	2-3	3	
	4,965,524.71	123,574.26	3,519,479.46	2,055,856.79	10,664,435.22
	13,147,423.55	9,442,198.51	6,057,960.42	16,494,479.19	45,142,061.67

	1	1-2	2-3	3	

13,147,423.55 (7,283,651.52) (2,216) (15,101.4) (1,110,089.4) 15,172.06 (3,269.36) 12,597,869.45 (4,570.40) 9q 570.60-83.7010.-23735 Td Ä

2

	6,258,481.47	6.6166	41,409,868.50	54,045,724.59	6.5342	353,145,573.62
	730,727.44	0.8434	616,295.52	988,300.75	0.83591	826,130.48
	1,376,351,658.00	0.010189564	14,024,423.31			
	1,336,137.31	0.8434	1,126,898.21	227,665.60	0.83591	190,307.95
	9,004,044.47		59,576,160.62	8,058,272.79	6.5342	52,654,366.05
	32,475,378,520.00	0.010189564	330,909,947.85			
	442,862.61	6.6166	2,930,244.75	198,911.03	6.5342	1,299,724.45
	1,648,386.91	0.8434	1,390,249.52	2,436,507.98	0.83591	2,036,701.39
			443,343,099.74			403,479,952.26

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	330,909,947.85			330,909,947.85
2	330,909,947.85			330,909,947.85
	330,909,947.85			330,909,947.85
	--	--	--	--

2

	330,909,947.85	330,909,947.85	
	330,909,947.85	330,909,947.85	
	330,909,947.85	330,909,947.85	

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			11,000.00	34.16%	34.16%

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4

	9.67%

	10%
VSPT, Viña San Pedro Tarapacá S.A.	12.50%

5

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VSPT, Viña San Pedro Tarapacá S.A.		9,153,082.78	9,153,082.78		
		7,867,000.00	7,867,000.00		

/

		21,430,398.94	20,443,765.83
		15,276,865.99	12,782,393.17

6

1

		1,916,122.00	244,800.00
		1,495,100.00	120,920.00
		1,951,640.00	
		922,705.00	100,000.00
		800,000.00	

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2018 6 30

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130,000,000.00

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		(%)	
	13,660,140,186.06	89.52	
	959,627,163.92	6.29	
	317,286,689.90	2.08	
	119,642,180.59	0.78	
	104,801,804.01	0.69	
	15,161,498,024.48	99.36	

2

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	15,000,000.00	1.74%	15,000,000.00	100.00%		15,000,000.00	1.27%	15,000,000.00	100.00%	
	845,720,001.76	98.26%	1,987,028.75		843,732,973.01	1,161,729,311.41	98.73%	1,363,179.37		1,160,366,132.04
	860,720,001.76	100.00%	16,987,028.75		843,732,973.01	1,176,729,311.41		16,363,179.37		1,160,366,132.04

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	15,000,000.00	15,000,000.00	--	--

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1			
1	4,881,774.19	244,088.71	5.00%
1 2	3,739,998.23	373,999.82	10.00%
2 3	129,175.09	38,752.53	30.00%
3 4	1,377,525.00	688,762.50	50.00%
4 5	180,299.40	144,239.52	80.00%
5	497,185.67	497,185.67	100.00%
	10,805,957.58	1,987,028.75	18.39%

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2

623,849.38

3

	834,914,044.18	1,155,861,401.41
	18,091,128.39	15,020,000.00
	5,174,118.37	3,572,581.57

	2,540,710.82	2,275,328.43
	860,720,001.76	1,176,729,311.41

4

	153,109,422.39			153,109,422.39		
	700,000.00			700,000.00		
	1,713,152,320.00			1,713,152,320.00		
	285,225,078.23			285,225,078.23		
	10,983,280.00			10,983,280.00		
	5,000,000.00			5,000,000.00		
	5,000,000.00			5,000,000.00		
	3,161,700.00			3,161,700.00		
	3,000,000.00			3,000,000.00		
	2,129,000.00			2,129,000.00		
	2,000,000.00			2,000,000.00		

YANGHE CHILE SPA		456,880,000.00		456,880,000.00		
		325,000,000.00		325,000,000.00		

	9,845,335.21	
	9,206,281.24	
	362,574,987.99	
	106,587,423.14	
	129,368.39	
	319,372,477.36	--

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		/	/
	15.95%	3.32	3.32
	14.93%	3.11	3.11

3

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2

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2018

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